

CUT-OFF TIMES FOR PROCESSING PAYMENT ORDERS

Currency	Deadline for Execution of Funds Transfer Instruction on a Banking Day	Payment Value Date
HKD	Before 2.30 p.m.	Same business day of the payment order date
USD	Before 4.00 p.m.	Same business day of the payment order date
USD (Excess CHF 2mio or countervalue)	Before 4.00 p.m.	Next business day of the payment order date
CAD	Before 11.00 a.m.	Same business day of the payment order date
CAD (Excess CHF 2mio or countervalue)	Before 11.00 a.m.	Next business day of the payment order date
CHF	Before 11.00 a.m.	Next business day of the payment order date
EURO	Before 11.00 a.m.	Next business day of the payment order date
GBP	Before 11.00 a.m.	Next business day of the payment order date
AUD & NZD	Before 11.00 a.m.	Next business day of the payment order date
JPY	Before 11.00 a.m.	Next business day of the payment order date
SGD	Before 11.00 a.m.	Next business day of the payment order date
CNY	Before 2.30 p.m.	Next business day of the payment order date
For Currencies Other Than the Above	Before 11.00 a.m.	Two business days

- Funds transfer instruction should be sent to the Bank during the normal business hours, on a banking day, from Monday to Friday: 9.00 a.m. - 5.00 p.m.
- The cutoff time will be varied depending upon the regulatory requirement and market situation of each trading currency. No prior notice is made.
- Under normal circumstances, the recipient of outgoing funds transfer will usually be able to receive the funds within two to seven working days from the date of transfer. Please note that nonetheless the actual time of receipt of funds may vary depending on the destination and/ or the recipient bank to which such transfer is made.

INDICATIVE GUIDELINES FOR FUND SUBSCRIPTION AND REDEMPTION CUT-OFF TIMES

Please send us your fund subscription and redemption orders before the following cut-off time:

Type of Funds	Cut-off Time (HK)
EFG ASIA Approved or Authorized Funds (<i>Except for RMB denominated funds and Hedge Funds</i> [^])	1400 hours

Disclaimer

These indicative guidelines are provided to the clients of the Bank on a best effort basis solely for their information purposes. The receipt by the Bank of any fund subscription or redemption order(s) ("**Fund Order(s)**") at or before the cut-off time shall not constitute any confirmation, guarantee or commitment in respect of any successful execution of any Fund Orders nor execution by any specified time or on any specific terms. In addition, the Bank may, but is not obliged to, process on the same day any Fund Orders that are received by the Bank after the cut-off time of that day. To the extent that any Fund Order is not received by the Bank on a Business Day of the Bank, the Bank reserves the right to process it on the next Business Day.

Please note that the Fund Order placement and execution are subject to the transfer agent's terms and conditions and the Fund / Fund administrator's rules, terms and conditions, which may differ for each Fund and may vary from time to time without prior notice given by the Bank to you. We strongly recommend that you refer to the latest Fund Prospectus and contact the Fund Company to re-confirm the specific rules, terms and conditions in respect of the particular Fund. Your Fund Order is not confirmed to be executed unless and until you have received a written confirmation of the same from the Bank.

Unless otherwise specifically requested by you, any Fund Order that is not executed on the same day of your order placement shall automatically be placed for execution on the next available dealing day or period. Your Fund Order is valid until the Fund Order has been successfully executed or alternatively, withdrawn by you and accepted by the Bank.

[^]For the cut-off time for RMB denominated funds and Hedge Funds, please contact your Client Relationship Officer.